

TRIUMPH BANCORP, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Common Stock

<i>(Dollars in thousands, except per share amounts)</i>	December 31,	
	2021	2020
Shares authorized	50,000,000	50,000,000
Shares issued	28,261,680	27,951,721
Treasury shares	(3,102,801)	(3,083,503)
Shares outstanding	25,158,879	24,868,218
Par value per share	\$ 0.01	\$ 0.01

Stock Repurchase Program

During the year ended December 31, 2020, the Company purchased 871,319 shares into treasury stock under the Company's stock repurchase program at an average price of \$40.81, for a total of \$35,600,000, effectively completing the \$50,000,000 stock repurchase program authorized by the Company's board of directors on October 16, 2019.

During the year ended December 31, 2019, the Company purchased 2,080,791 shares into treasury stock under the Company's stock repurchase program at an average price of \$30.90, for a total of \$64,366,000, under the stock repurchase programs authorized by the Company's board of directors on October 29, 2018, July 17, 2019, and October 16, 2019.

There were no stock repurchases made under stock repurchase programs during the year ended December 31, 2021.

NOTE 21 — STOCK BASED COMPENSATION

Stock based compensation expense that has been charged against income was \$20,315,000, \$4,618,000 and \$3,654,000 for the years ended December 31, 2021, 2020 and 2019, respectively.

2014 Omnibus Incentive Plan

The Company's 2014 Omnibus Incentive Plan ("Omnibus Incentive Plan") provides for the grant of nonqualified and incentive stock options, stock appreciation rights, restricted stock awards, restricted stock units, and other awards that may be settled in, or based upon the value of, the Company's common stock. The aggregate number of shares of common stock available for issuance under the Omnibus Incentive Plan is 2,450,000 shares.

Restricted Stock Awards

A summary of changes in the Company's nonvested Restricted Stock Awards ("RSAs") under the Omnibus Incentive Plan for the year ended December 31, 2021 were as follows:

<u>Nonvested RSAs</u>	<u>Shares</u>	<u>Weighted Average Grant Date Fair Value</u>
Nonvested at January 1, 2021	205,536	\$29.17
Granted	241,014	89.06
Vested	(78,017)	34.08
Forfeited	(5,129)	48.41
Nonvested at December 31, 2021	363,404	\$67.56