Customer repurchase agreements are secured by pledged securities with carrying amounts as follows:

(Dollars in thousands)	December 31, 2021	December 31, 2020
Asset-backed securities	$ 4,999	$4,987
CLO securities	9,971	—
	$14,970	$4,987

FHLB Advances

FHLB advances are collateralized by assets, including a blanket pledge of certain loans. FHLB advances and weighted average interest rates at end of period by contractual maturity are summarized as follows:

	Fixed Rate		Variable Rate	
(Dollars in thousands)	Balance Outstanding	Weighted Average Interest Rate	Balance Outstanding	Weighted Average Interest Rate
2022	$150,000	0.13%	$ —	—
2027	—	—	30,000	0.27%
	$150,000	0.13%	$30,000	0.27%

Information concerning FHLB advances is summarized as follows:

(Dollars in thousands)	December 31, 2021	December 31, 2020
Amount outstanding at end of the year	$180,000	$105,000
Weighted average interest rate at end of the year	0.15%	0.17%
Average daily balance during the year	$ 37,671	$342,264
Weighted average interest rate during the year	0.24%	0.58%
Maximum month-end balance during the year	$180,000	$850,000

The Company's unused borrowing capacity with the FHLB is as follows:

(Dollars in thousands)	December 31, 2021	December 31, 2020
Borrowing capacity	$978,794	$1,351,542
Borrowings outstanding	180,000	105,000
Unused borrowing capacity	$798,794	$1,246,542

Paycheck Protection Program Liquidity Facility ("PPPLF")

The PPPLF is a lending facility offered by the Federal Reserve Banks to facilitate lending to small businesses under the Paycheck Protection Program. Borrowings under the PPPLF are secured by Paycheck Protection Program Loans ("PPP loans") guaranteed by the Small Business Administration ("SBA") and mature at the same time as the PPP Loan pledged to secure the extension of credit. The maturity dates of the borrowings will be accelerated if the underlying PPP Loan goes into default and Company sells the PPP Loan to the SBA to realize on the SBA guarantee or if the Company receives any loan forgiveness reimbursement from the SBA for the underlying PPP Loan.