

<i>(Dollars in thousands)</i>	December 31, 2021	December 31, 2020	\$ Change	% Change
Paycheck Protection Program loans	\$ 27,197	\$ 189,857	\$(162,660)	(85.7%)
Agriculture	70,127	94,572	(24,445)	(25.8%)
Other commercial lending	295,662	340,850	(45,188)	(13.3%)
Total commercial loans	<u>\$1,430,429</u>	<u>\$1,562,957</u>	<u>\$(132,528)</u>	<u>(8.5%)</u>

Factored Receivables. Our factored receivables increased \$578.8 million, or 51.6%. At December 31, 2021, the balance of the Over-Formula Advance Portfolio included in factored receivables was \$10.1 million, and the balance of Misdirected Payments included in factored receivables was \$19.4 million. See discussion of our factoring subsidiary in the Operating Segment Results for analysis of the key drivers impacting the change in the ending factored receivables balance during the period.

Consumer Loans. Our consumer loans decreased \$5.0 million, or 31.3%, due to paydowns in excess of new loan origination activity during the period.

Mortgage Warehouse. Our mortgage warehouse facilities decreased \$267.6 million, or 25.8%, due to decreased utilization. Client utilization of mortgage warehouse facilities may experience significant fluctuation on a day-to-day basis given mortgage origination market conditions. Our average mortgage warehouse lending balance was \$792.2 million for the year ended December 31, 2021 compared to \$729.8 million for the year ended December 31, 2020.

The following table sets forth the contractual maturities, including scheduled principal repayments, of our loan portfolio and the distribution between fixed and floating interest rate loans:

<i>(Dollars in thousands)</i>	December 31, 2021				
	One Year or Less	After One but within Five Years	After Five but within Fifteen Years	After Fifteen Years	Total
Commercial real estate	\$ 102,082	\$ 415,707	\$104,895	\$10,091	\$ 632,775
Construction, land development, land	57,685	55,615	9,239	925	123,464
1-4 family residential	10,211	30,875	18,592	63,437	123,115
Farmland	6,297	29,335	35,834	5,928	77,394
Commercial	352,915	998,937	73,361	5,216	1,430,429
Factored receivables	1,699,537	—	—	—	1,699,537
Consumer	1,508	6,894	2,475	8	10,885
Mortgage warehouse	769,973	—	—	—	769,973
	<u>\$3,000,208</u>	<u>\$1,537,363</u>	<u>\$244,396</u>	<u>\$85,605</u>	<u>\$4,867,572</u>
Sensitivity of loans to changes in interest rates:					
Predetermined (fixed) interest rates		\$1,056,632	\$ 58,995	\$ 7,616	
Floating interest rates		480,731	185,401	77,989	
Total		<u>\$1,537,363</u>	<u>\$244,396</u>	<u>\$85,605</u>	

As of December 31, 2021, most of the Company's non-factoring business activity is with customers located within certain states. The states of Texas (21%), Colorado (15%), Illinois (15%), and Iowa (6%) make up 57% of the Company's gross loans, excluding factored receivables. Therefore, the Company's exposure to credit risk is affected by changes in the economies in these states. At December 31, 2020, the states of Colorado (17%), Texas (22%), Illinois (12%) and Iowa (6%) made up 57% of the Company's gross loans, excluding factored receivables.