

	As of and for the years ended December 31,		
	2021	2020	2019
Per Share Data:			
Basic earnings per common share	\$ 4.44	\$ 2.56	\$ 2.26
Diluted earnings per common share	\$ 4.35	\$ 2.53	\$ 2.25
Book value per share	\$ 32.35	\$ 27.42	\$ 25.50
Tangible book value per share ⁽¹⁾	\$ 21.34	\$ 19.78	\$ 17.88
Shares outstanding end of period	25,158,879	24,868,218	24,964,961
Weighted average shares outstanding — basic	24,736,713	24,387,932	25,941,395
Weighted average shares outstanding — diluted	25,252,052	24,615,816	26,060,005
Adjusted Per Share Data ⁽¹⁾:			
Adjusted diluted earnings per common share	\$ 4.44	\$ 2.26	\$ 2.25
Adjusted weighted average shares outstanding — diluted	25,252,052	24,615,816	26,060,005
Performance ratios:			
Return on average assets	1.87%	1.18%	1.23%
Return on average total equity	14.10%	9.67%	9.04%
Return on average common equity	14.52%	9.77%	9.04%
Return on average tangible common equity ⁽¹⁾	21.42%	13.92%	12.93%
Yield on loans ⁽²⁾	7.91%	7.00%	7.75%
Cost of interest-bearing deposits	0.32%	0.93%	1.40%
Cost of total deposits	0.20%	0.67%	1.12%
Cost of total funds	0.36%	0.80%	1.36%
Net interest margin ⁽²⁾	6.72%	5.71%	5.92%
Efficiency ratio	67.87%	64.35%	70.99%
Adjusted efficiency ratio ⁽¹⁾	67.16%	65.97%	70.99%
Net noninterest expense to average assets	3.87%	2.98%	3.61%
Adjusted net noninterest expense to average total assets ⁽¹⁾	3.82%	3.14%	3.61%
Asset Quality ratios ⁽³⁾:			
Past due to total loans	2.86%	3.22%	1.74%
Nonperforming loans to total loans	0.95%	1.16%	0.97%
Nonperforming assets to total assets	0.92%	1.15%	0.87%
ACL to nonperforming loans ⁽⁴⁾	91.20%	164.98%	71.63%
ACL to total loans ⁽⁴⁾	0.87%	1.92%	0.69%
Net charge-offs to average loans	0.95%	0.10%	0.17%
Capital ratios:			
Tier 1 capital to average assets	11.11%	10.80%	10.03%
Tier 1 capital to risk-weighted assets	11.51%	10.60%	10.29%
Common equity Tier 1 capital to risk-weighted assets	9.94%	9.05%	9.46%
Total capital to risk-weighted assets	14.10%	13.03%	12.76%
Total stockholders' equity to total assets	14.42%	12.24%	12.58%
Tangible common stockholders' equity ratio ⁽¹⁾	9.46%	8.56%	9.16%

⁽¹⁾ The Company uses certain non-GAAP financial measures to provide meaningful supplemental information regarding the Company's operational performance and to enhance investors' overall understanding of such financial performance. The non-GAAP measures used by the Company include the following:

- “*Common stockholders' equity*” is defined as total stockholders' equity at end of period less the liquidation preference value of the preferred stock.
- “*Adjusted diluted earnings per common share*” is defined as adjusted net income available to common stockholders divided by adjusted weighted average diluted common shares outstanding. Excluded from net income available to common stockholders are material gains and expenses related to merger and acquisition-related activities, net of tax. In our judgment, the adjustments made to net income available