

## ITEM 6. SELECTED FINANCIAL DATA.

Certain historical consolidated financial data as of and for each of the years in the three year period ended December 31, 2021 is derived from our audited historical consolidated financial statements. The following table shows our selected historical financial data for the periods indicated. You should read our selected historical financial data, together with the notes thereto, in conjunction with the more detailed information contained in our consolidated financial statements and related notes and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” included in this Annual Report on Form 10-K.

	As of and for the years ended December 31,		
	2021	2020	2019
<i>(Dollars in thousands, except per share amounts)</i>			
<b>Income Statement Data:</b>			
Interest income	\$ 387,555	\$ 322,115	\$ 311,153
Interest expense	18,425	37,387	55,250
Net interest income	369,130	284,728	255,903
Credit loss expense (benefit) <sup>(4)</sup>	(8,830)	38,329	7,942
Net interest income after provision	377,960	246,399	247,961
Gain on sale of subsidiary or division	—	9,758	—
Other noninterest income	54,501	50,627	31,569
Noninterest income	54,501	60,385	31,569
Noninterest expense	287,507	222,074	204,084
Net income before income taxes	144,954	84,710	75,446
Income tax expense	31,980	20,686	16,902
Net income	112,974	64,024	58,544
Dividends on preferred stock	(3,206)	(1,701)	—
Net income available to common stockholders	\$ 109,768	\$ 62,323	\$ 58,544
<b>Balance Sheet Data:</b>			
Total assets	\$5,956,250	\$5,935,791	\$5,060,297
Cash and cash equivalents	383,178	314,393	197,880
Investment securities	192,877	236,055	262,674
Loans held for sale	7,330	24,546	2,735
Loans held for investment, net	4,825,359	4,901,037	4,165,420
Total liabilities	5,097,386	5,209,010	4,423,707
Noninterest-bearing deposits	1,925,370	1,352,785	809,696
Interest-bearing deposits	2,721,309	3,363,815	2,980,210
FHLB advances	180,000	105,000	430,000
Paycheck Protection Program Liquidity Facility	27,144	191,860	—
Subordinated notes	106,957	87,509	87,327
Junior subordinated debentures	40,602	40,072	39,566
Total stockholders’ equity	858,864	726,781	636,590
Preferred stockholders’ equity	45,000	45,000	—
Common stockholders’ equity <sup>(1)</sup>	813,864	681,781	636,590