

MINERALS TECHNOLOGIES INC. AND SUBSIDIARY COMPANIES
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The following table summarizes our defined benefit pension plan assets measured at fair value as of December 31, 2021:

(millions of dollars)	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Pension Assets Fair Value as of December 31, 2021				
Equity securities				
US equities	\$ 182.7	\$ —	\$ —	\$ 182.7
Non-US equities	24.0	—	—	24.0
Fixed income securities				
Corporate debt instruments	96.4	20.1	—	116.5
Real estate and other				
Real estate	—	—	1.0	1.0
Other	0.4	51.7	5.0	57.1
Total assets	\$ 303.5	\$ 71.8	\$ 6.0	\$ 381.3

The following table summarizes our defined benefit pension plan assets measured at fair value as of December 31, 2020:

(millions of dollars)	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Pension Assets Fair Value as of December 31, 2020				
Equity securities				
US equities	\$ 182.0	\$ —	\$ —	\$ 182.0
Non-US equities	18.0	—	—	18.0
Fixed income securities				
Corporate debt instruments	80.4	19.3	—	99.7
Real estate and other				
Real estate	—	—	1.0	1.0
Other	0.3	49.9	7.3	57.5
Total assets	\$ 280.7	\$ 69.2	\$ 8.3	\$ 358.2

U.S. equities – This class included actively and passively managed common equity securities comprised primarily of large-capitalization stocks with value, core and growth strategies.

Non-U.S. equities – This class included actively managed common equity securities comprised primarily of international large-capitalization stocks.

Fixed income – This class included debt instruments issued by the US Treasury, and corporate debt instruments.

Real Estate and other – This class includes assets related to real estate and other assets such as insurance contracts.

Asset classified as Level 1 are valued using quoted prices on major stock exchange on which individual assets are traded. Our Level 2 assets are valued using net asset value. The net asset value is quoted on a private market that is not active; however, the unit price is based on the underlying investments that are traded on an active market. Our Level 3 assets are estimated at fair value based on the most recent financial information available for the underlying securities, which are not traded on active market, and represents significant unobservable input.