

**MINERALS TECHNOLOGIES INC. AND SUBSIDIARY COMPANIES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

The Company maintains a self-funded health insurance plan for its retirees. This plan provided that the maximum health care cost trend rate would be 5%. Effective June 2010, the Company amended its plan to change the eligibility requirement for retirees and revised its plan so that increases in expected health care costs would be borne by the retiree. Effective January 1, 2022, the plan was closed to new retirees. Accordingly, a \$1.6 million curtailment gains was recognized as part of net periodic pension cost for the year ended December 31, 2021.

*Plan Assets*

The Company's pension plan weighted average asset allocation percentages at December 31, 2021 and 2020 by asset category are as follows:

<b>Asset Category</b>	<b>December 31,</b>	
	<b>2021</b>	<b>2020</b>
Equity securities	54.2%	55.8%
Fixed income securities	30.6%	27.8%
Real estate	0.3%	0.3%
Other	14.9%	16.1%
Total	100.0%	100.0%

The Company's pension plan fair values at December 31, 2021 and 2020 by asset category are as follows:

<b>(millions of dollars)</b> <b>Asset Category</b>	<b>December 31,</b>	
	<b>2021</b>	<b>2020</b>
Equity securities	\$ 206.7	\$ 200.0
Fixed income securities	116.5	99.7
Real estate	1.0	1.0
Other	57.1	57.5
Total	\$ 381.3	\$ 358.2

The following table presents domestic and foreign pension plan assets information at December 31, 2021, 2020 and 2019 (the measurement date of pension plan assets):

<b>(millions of dollars)</b>	<b>U.S. Plans</b>			<b>International Plans</b>		
	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Fair value of plan assets	\$ 293.7	\$ 271.6	\$ 261.5	\$ 87.6	\$ 86.6	\$ 78.5