

A Message from our Chairman and CEO



DOUGLAS T. DIETRICH
Chairman of the Board and CEO
Minerals Technologies Inc.

2021 was a year of significant progress advancing our growth strategy and demonstrating strong operational execution against the backdrop of dynamic conditions. We delivered record-setting sales and earnings per share, enhanced positions in our core product lines while extending into faster growing geographies, strengthened our consumer-oriented portfolio with the acquisition of Normerica, and introduced many new innovative products. The continued execution of our strategic initiatives has transformed MTI into a higher growth, higher margin, and higher value company.

I am constantly impressed with our employees and how they lead with our values, including operating safely, instilling a continuous improvement mindset in everything we do, promoting our culture of inclusion and sustainability, and serving our customers.

These qualities were clearly demonstrated in the past year as we delivered strong financial results while managing through the well-known global challenges. I want to thank every one of our 4,000 employees for their engagement, collaboration, and delivering for our customers, shareholders, and communities.

Record Performance in 2021

Staying committed to a strategy in times of external volatility and uncertainty can be difficult. Despite what we faced, it was a very strong year for MTI as our business recovered from the 2020 COVID demand lows, and we generated sustained momentum throughout 2021. We achieved this through a combination of our team's operational capabilities, our market-leading positions across diverse end markets and a commitment to advancing our growth initiatives, which have

