

ITEM 6. Selected Financial Data.

The table set forth below presents our selected financial information for each of the past five years (in millions, except per share amounts). The selected statement of operations information for each of the three years ended December 31, 2014 and the selected balance sheet information as of December 31, 2014 and 2013 have been derived from and should be read in conjunction with the information in Item 7, "Management's Discussion and Analysis of Financial Condition and Results of Operations," the audited consolidated financial statements included in Item 8, "Financial Statements and Supplementary Data," and other financial information included elsewhere in this Annual Report on Form 10-K. The selected statement of operations information for each of the two years ended December 31, 2011 and 2010 and the selected balance sheet information as of December 31, 2012, 2011 and 2010 have been derived from financial statements not included in this Annual Report on Form 10-K.

	2014	2013	2012	2011	2010
Selected Statement of Operations Information:					
Revenues	\$ 6,265	\$ 5,535	\$ 4,487	\$ 4,168	\$ 3,706
Operating income	2,061	1,975	1,859	1,815	1,368
Income from continuing operations, net of taxes	1,137	1,077	956	1,136	659
(Loss) income from discontinued operations, net of taxes	—	—	(11)	(3)	10
Net income	1,137	1,077	945	1,133	669
Net income available to Discovery Communications, Inc.	1,139	1,075	943	1,132	653
Basic earnings per share available to Discovery Communications, Inc. Series A, B and C common stockholders:					
Continuing operations	\$ 1.67	\$ 1.50	\$ 1.27	\$ 1.42	\$ 0.76
Discontinued operations	—	—	(0.01)	—	0.01
Net income	1.67	1.50	1.25	1.41	0.77
Diluted earnings per share available to Discovery Communications, Inc. Series A, B and C common stockholders:					
Continuing operations	\$ 1.66	\$ 1.49	\$ 1.26	\$ 1.40	\$ 0.75
Discontinued operations	—	—	(0.01)	—	0.01
Net income	1.66	1.49	1.24	1.40	0.76
Weighted average shares outstanding:					
Basic	454	484	498	547	568
Diluted	687	722	759	810	858
Selected Balance Sheet Information:					
Cash and cash equivalents	\$ 367	\$ 408	\$ 1,201	\$ 1,048	\$ 466
Total assets	16,014	14,979	12,930	11,913	11,019
Long-term debt:					
Current portion	1,107	17	31	26	20
Long-term portion	6,046	6,482	5,212	4,219	3,598
Total liabilities	9,663	8,746	6,637	5,394	4,786
Redeemable noncontrolling interests	747	36	—	—	—
Equity attributable to Discovery Communications, Inc.	5,602	6,196	6,291	6,517	6,225
Total equity	\$ 5,604	\$ 6,197	\$ 6,293	\$ 6,519	\$ 6,233

- Income per share amounts may not sum since each is calculated independently.
- On September 23, 2014, we acquired an additional 10% ownership interest in Discovery Family. The purchase increased our ownership interest from 50% to 60%. As a result, the accounting for Discovery Family was changed from an equity method investment to a consolidated subsidiary. (See Note 3 to the accompanying consolidated financial statements.)