

PART II

ITEM 5. Market for Registrant’s Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities.

Our Series A common stock, Series B common stock and Series C common stock are listed and traded on The NASDAQ Global Select Market (“NASDAQ”) under the symbols “DISCA,” “DISCB” and “DISCK,” respectively. On August 6, 2014, Discovery issued a share dividend (the “2014 Share Dividend”) of one share of the Company’s Series C common stock on each issued and outstanding share of Series A, Series B, and Series C common stock. As a result, all per share data in the following table have been retroactively adjusted to give effect to the 2-for-1 split of the Company’s common stock (see Note 13 to the accompanying consolidated financial statements). The following table sets forth, for the periods indicated, the range of high and low sales prices per share of our Series A common stock, Series B common stock and Series C common stock as reported on Yahoo! Finance (finance.yahoo.com) and adjusted for the 2014 Share Dividend as applicable.

	Series A Common Stock		Series B Common Stock		Series C Common Stock	
	High	Low	High	Low	High	Low
2014						
Fourth quarter	\$ 37.24	\$ 31.86	\$ 39.00	\$ 34.12	\$ 37.05	\$ 31.38
Third quarter	\$ 44.83	\$ 37.71	\$ 46.92	\$ 37.92	\$ 43.61	\$ 37.19
Second quarter	\$ 43.03	\$ 36.96	\$ 42.91	\$ 37.26	\$ 39.41	\$ 33.47
First quarter	\$ 45.53	\$ 39.50	\$ 46.03	\$ 40.65	\$ 41.26	\$ 35.88
2013						
Fourth quarter	\$ 46.22	\$ 39.82	\$ 45.97	\$ 40.28	\$ 41.93	\$ 35.94
Third quarter	\$ 43.68	\$ 39.31	\$ 43.81	\$ 39.77	\$ 39.06	\$ 35.13
Second quarter	\$ 41.41	\$ 37.59	\$ 41.66	\$ 37.59	\$ 36.74	\$ 32.62
First quarter	\$ 40.64	\$ 33.46	\$ 40.66	\$ 33.40	\$ 35.30	\$ 30.08

As of February 9, 2015, there were approximately 1,608, 95 and 1,741 record holders of our Series A common stock, Series B common stock and Series C common stock, respectively. These amounts do not include the number of shareholders whose shares are held of record by banks, brokerage houses or other institutions, but include each institution as one shareholder.

We have not paid any cash dividends on our Series A common stock, Series B common stock or Series C common stock, and we have no present intention to do so. Payment of cash dividends, if any, will be determined by our Board of Directors after consideration of our earnings, financial condition and other relevant factors such as our credit facility’s restrictions on our ability to declare dividends in certain situations.

Purchases of Equity Securities

The following table presents information about our repurchases of common stock that were made through open market transactions during the three months ended December 31, 2014 (in millions, except per share amounts).

Period	Total Number of Series C Shares Purchased	Average Price Paid per Share: Series C ^(a)	Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs ^(a)	Approximate Dollar Value of Shares that May Yet Be Purchased Under the Plans or Programs ^{(a)(b)}
October 2014	5.9	\$ 35.22	5.9	\$ 805
November 2014	2.0	\$ 33.36	2.0	\$ 738
December 2014	—	\$ —	—	\$ 738
Total	7.9		7.9	\$ 738

^(a) The amounts do not give effect to any fees, commissions or other costs associated with repurchases of shares.