

DISCOVERY COMMUNICATIONS, INC.
FORM 10-K
TABLE OF CONTENTS

	<u>Page</u>
PART I	4
ITEM 1. Business.	4
ITEM 1A. Risk Factors.	17
ITEM 1B. Unresolved Staff Comments.	24
ITEM 2. Properties.	25
ITEM 3. Legal Proceedings.	25
ITEM 4. Mine Safety Disclosures.	25
PART II	27
ITEM 5. Market for Registrant’s Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities.	28
ITEM 6. Selected Financial Data.	30
ITEM 7. Management’s Discussion and Analysis of Financial Condition and Results of Operations.	31
ITEM 7A. Quantitative and Qualitative Disclosures about Market Risk.	56
ITEM 8. Financial Statements and Supplementary Data.	59
ITEM 9. Changes in and Disagreements With Accountants on Accounting and Financial Disclosure.	126
ITEM 9A. Controls and Procedures.	126
ITEM 9B. Other Information.	126
PART III	126
ITEM 10. Directors, Executive Officers and Corporate Governance.	127
ITEM 11. Executive Compensation.	127
ITEM 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters.	127
ITEM 13. Certain Relationships and Related Transactions, and Director Independence.	127
ITEM 14. Principal Accountant Fees and Services.	127
PART IV	128
ITEM 15. Exhibits and Financial Statement Schedules.	128
SIGNATURES	134