

DEAR SHAREHOLDERS,

As Discovery Communications celebrates its 30th anniversary in 2015, the company remains well positioned to continue growing market share, launch new channels, and extend our reach and brands into new markets and on new platforms around the world.

We remain committed to our long-standing strategy of investing in content, formats and intellectual property that attract global audiences, fortify our brands and fuels 364 feeds in 220 markets across the world.

* Country count includes countries and territories.