The Family of Banks®

New York Community Bank • Member FDIC and its Divisions -
Queens County Savings Bank • Roslyn Savings Bank • Richmond County Savings Bank
Roosevelt Savings Bank • Garden State Community Bank • Ohio Savings Bank • AmTrust Bank

New York Commercial Bank • Member FDIC
and its Atlantic Bank Division

New York Community Bancorp, Inc. (NYSE: NYCB) is a top-performing financial institution with assets of $48.6 billion, deposits of $28.3 billion, and a market cap of $7.1 billion at December 31, 2014.

At the end of 1993, we were a $1.1 billion savings bank with seven branches in two counties. Today, we serve our customers through two banks with eight divisions and 272 branches in five states. Established in 1859, **New York Community Bank** is a New York State-chartered savings bank with 242 branches in Metro New York, New Jersey, Ohio, Florida, and Arizona. Established in 2005, and also New York State-chartered, **New York Commercial Bank** has 30 branches in Metro New York.

Our growth, as well as our success, has stemmed from a business model that has served our shareholders well:

- We are a leading producer of multi-family loans for portfolio in New York City—and the only consistent lender in this niche for over 40 years. The majority of the multi-family loans we produce are secured by non-luxury apartment buildings that are rent-regulated and feature below-market rents. At December 31, 2014, multi-family loans represented $23.8 billion, or 72.2%, of our non-covered loans held for investment, and accounted for $7.6 billion, or 68.9%, of the non-covered held-for-investment loans we produced during the year.
- Our emphasis on this lending niche is closely aligned with our focus on quality assets, which also is supported by the conservative underwriting standards we maintain. The result is best reflected in our asset quality measures—not only those recorded during robust economic cycles, but also during times of economic distress. In 2014, we recorded net charge-offs of $2.1 million, which represented a modest 0.01% of our average loans.
- Our measures of efficiency are another Company hallmark and speak clearly to our focus on profitability. Our efficiency ratio was 43.16% in 2014—above our 21-year average, yet substantially better than the average for our industry.
- We also attribute our success to our aptitude for post-merger integration, with ten earnings-accretive transactions completed from 2000 to 2010. While five years have passed since then, they too were highly productive, as we set the stage to become a larger institution and to comply with the regulatory expectations of a $50+ billion bank holding company.

We invite you to learn more about the Company, our 2014 performance, and the actions we've taken that lead us to say we are positioned for growth.