

Shareholders' Summary

SHAREHOLDERS' ANNUAL MEETING

The Annual Meeting of Shareholders of ESCO Technologies Inc. will be held at 9:30 a.m. Central Time on Friday, February 2, 2018 at ETS-Lindgren Inc., 1301 Arrow Point Drive, Cedar Park, TX 78613. You may access this Annual Report as well as the Notice of the meeting and the Proxy Statement on the Company's Annual Meeting website at www.edocumentation.com/ese.

CERTIFICATIONS

Pursuant to New York Stock Exchange (NYSE) requirements, the Company submitted to the NYSE the annual certifications by the Company's chief executive officer dated February 9, 2017 and February 10, 2016, that he was not aware of any violations by the Company of NYSE's corporate governance listing standards. In addition, the Company filed with the Securities and Exchange Commission the certifications by the Company's chief executive officer and chief financial officer required under Section 302 of the Sarbanes-Oxley Act of 2002 as exhibits to the Company's Forms 10-K for its fiscal years ended September 30, 2017 and September 30, 2016.

10-K REPORT

The Company's 2017 Annual Report on Form 10-K as filed with the Securities and Exchange Commission is included in this Annual Report to Shareholders, except that certain of its Exhibits have been omitted. The complete Form 10-K is available on the Company's website at www.escotechnologies.com, or a copy will be provided to shareholders without charge upon written request to Kate Lowrey, Director of Investor Relations, ESCO Technologies Inc., 9900A Clayton Road, St. Louis, MO 63124.

INVESTOR RELATIONS

Additional investor-related information may be obtained by contacting the Director of Investor Relations at (314) 213-7277 or toll free at (888) 622-3726. Information is also available through the Company's website at www.escotechnologies.com or via e-mail to klowrey@escotechnologies.com.

TRANSFER AGENT AND REGISTRAR

Shareholder inquiries concerning lost certificates, transfer of shares or address changes should be directed to:

Computershare
Shareholder Services
P.O. Box 30170
College Station, TX 77842-3170
(800) 368-5948
www.computershare.com/investor

CAPITAL STOCK INFORMATION

ESCO Technologies Inc. common stock shares (symbol ESE) are listed on the New York Stock Exchange. There were approximately 1,829 holders of record of shares of common stock as of October 31, 2017.

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

KPMG LLP
10 South Broadway, Suite 900
St. Louis, MO 63102

Management and Board of Directors

EXECUTIVE OFFICERS

Victor Richey
Chairman,
Chief Executive Officer
& President

Gary Muenster
Executive Vice
President & Chief
Financial Officer

Alyson Barclay
Senior Vice President,
Secretary &
General Counsel

CORPORATE STAFF

Deborah Boniske
Vice President
Human Resources

Richard Garretson
Vice President
Tax

Michele Marren
Vice President &
Corporate Controller

Mark Dunger
Vice President
Planning &
Development

Charles Kretschmer
Vice President

David Schatz
Vice President
& Intellectual
Property Counsel
& Asst. Secretary

OPERATING EXECUTIVES

Mike Alfred
President
Crissair, Inc.

Antonio Gonzalez
President
VACCO Industries

Bryan Saylor
Utility Solutions Group
President & President
Doble Engineering
Company

Bruce Butler
President
ETS-Lindgren Inc.

John Grizzard
President
Westland
Technologies, Inc.

Tom Shaw
Vice President &
General Manager
Mayday
Manufacturing Co.

Sam Chapetta
Filtration Group
President

May Scally
Chief Operating
Officer
Morgan Schaffer Ltd.

Justin Wheatling
President
NRG Systems, Inc.

Trevor Drew
Managing Director
Plastique Limited

Rowland Ellis
Senior Vice President
& General Manager
PTI Technologies Inc.

Randall Loga
Technical Packaging
Group Vice President
& President
Thermoform
Engineered Quality LLC

BOARD OF DIRECTORS

Patrick M. Dewar²
Chief Executive
The Trenton Group, LLC

Leon J. Olivier⁴
EVP of Enterprise
Energy Strategy &
Business Development
Eversource Energy

Victor L. Richey¹
Chairman, Chief
Executive Officer
& President

Vinod M. Khilnani^{2,3}
Retired Executive
Chairman
CTS Corporation

Robert J. Phillippy^{2,4}
Executive Advisor;
Former President
and Chief Executive
Officer of Newport
Corporation

Larry W. Solley^{3,4}
Retired Executive
Vice President
Emerson Electric Co.

Gary E. Muenster
Executive Vice
President & Chief
Financial Officer

James M. Stolze^{1,2,3}
Retired Vice
President & Chief
Financial Officer
Stereotaxis, Inc.

1 Executive Committee

2 Audit and Finance Committee

3 Human Resources and Compensation Committee

4 Nominating and Corporate Governance Committee